

ASSOCIATED ALCOHOLS & BREWERIES LIMITED
 Regd. Office: 4th Floor, BPK Star Tower A.B. Road, Indore - 452008
 CIN: L15520MP1989PLC049380

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Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2021

(Rs. in lakhs)							
S.No	Particulars	3 months ended 31.12.2021	Preceding 3 months ended 30.09.2021	Corresponding 3 months ended 31.12.2020	9 months ended 31.12.2021	9 months ended 31.12.2020	Year ended 31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Income						
II.	Revenue from Operations	16,469.74	12,061.51	16,117.69	36,563.51	32,490.41	45,317.16
III.	Other Income	522.35	244.00	129.30	942.22	324.66	462.09
III.	Total Income from Operations (I+II)	16,992.09	12,305.51	16,246.99	37,505.73	32,815.07	45,779.25
IV.	Expenses						
	(a) Cost of materials consumed	7,436.27	5,836.10	6,198.26	16,590.09	12,893.39	18,402.57
	(b) Purchases of stock-in-trade	26.63	30.05	27.44	72.51	68.66	86.47
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	608.79	(530.38)	269.25	72.51	230.37	222.45
	(d) Excise Duty	17.94	51.27	821.65	107.30	1,545.98	1,744.93
	(e) Employee benefits expense	835.33	765.11	587.09	2,347.24	1,844.69	2,526.40
	(f) Finance Costs	16.77	13.26	29.91	56.11	84.52	146.91
	(g) Depreciation and amortisation expense	351.72	349.41	355.12	1,052.66	1,015.55	1,406.70
	(h) Power & Fuel	1,815.40	1,375.78	1,338.24	4,073.94	3,010.18	4,376.20
	(i) Other expenses	3,044.53	2,493.28	3,276.22	7,012.07	6,361.57	9,019.08
	Total Expenses (IV)	14,153.38	10,383.88	12,903.18	31,384.43	27,054.91	37,931.71
V.	Profit /(Loss) before Tax (III-IV)	2,838.71	1,921.63	3,343.81	6,121.30	5,760.16	7,847.54
VI.	Exceptional Item	-	-	-	-	-	-
VII.	Profit /(Loss) after Exceptional Item before Tax (V-VI)	2,838.71	1,921.63	3,343.81	6,121.30	5,760.16	7,847.54
VIII.	Tax Expenses						
	- Current Tax	795.75	544.02	864.78	1,715.12	1,519.22	2,172.17
	- Income Tax for Earlier Years	-	-	-	-	-	-
	- Deferred Tax	(81.15)	(48.62)	(14.72)	(158.96)	(46.65)	(120.30)
IX.	Profit /(Loss) for the period (VII-VIII)	2,124.11	1,426.23	2,493.75	4,565.14	4,287.59	5,795.67
X.	Other Comprehensive Income						
A	Items that will not be reclassified to Profit / (Loss) (net of tax)						
a)	Remeasurement of defined benefit plan	1.36	1.23	(1.86)	3.82	(5.24)	4.92
b)	Equity instrument through Other Comprehensive Income	-	-	-	-	-	37.32
c)	Income tax relating to above items	(0.34)	(0.31)	0.47	(0.96)	1.32	(1.24)
B	Items that will be reclassified to Profit / Loss (net of tax)	-	-	-	-	-	-
XI.	Total Comprehensive Income for the Period/year (IX+X)	2,125.13	1,427.15	2,492.36	4,568.00	4,283.67	5,836.67
XII.	Paid Up Equity Share Capital (Face Value of Rs. 10/- each)	1,807.92	1,807.92	1,807.92	1,807.92	1,807.92	1,807.92
XIII.	Other Equity excluding Revaluation Reserve	-	-	-	-	-	23,375.01
XIV.	Earning/(Loss) per Equity share (not annualised)						
	Basic	11.75	7.89	13.79	25.25	23.72	32.06
	Diluted	11.75	7.89	13.79	25.25	23.72	32.06



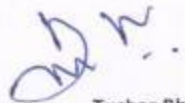
ASSOCIATED ALCOHOLS & BREWERIES LIMITED

Notes :-

- 1 The above financial results which have been prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5th July, 2016, have been reviewed by Audit Committee in their meeting dated 12th February, 2022 and approved by the Board of Directors at their meeting held on 12th February, 2022. The above results have been subjected to Limited Review by the Statutory Auditors.
- 2 The financial results of the company have been prepared in accordance with the Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 The Company has initiated the process of setting up Ethanol manufacturing facility having a capacity of 100 Kilo litre per day (KLPD). The Company expects to commission the manufacturing facility in the next financial year.
- 4 During the previous quarter, The Office of the Director General, Competition Commission of India (CCI) had carried out a state wide search on the leading distillers of the state of the Madhya Pradesh and similarly a search was also conducted in the corporate office premises of the company to examine the process of supply & sale of company's products. The company is yet to receive any information from the CCI in this regard.
- 5 The Company's operations and financial results for the half year ended 30th September 2020 were adversely impacted due to stoppage of operation due to outbreak of covid 19 pandemic and consequent lockdown. During the quarter ended June 30, 2021, few state governments had imposed certain restrictions due to surge in Covid 19 cases which had impacted the business operations however there has been no significant impact on the company's operation/result in current and previous quarter. In view of the above, the results for the nine months ended December 31st, 2021 is not strictly comparable with the comparative nine months ended December 31st, 2020.
- 6 There was no exceptional item during the quarter ended 31st December, 2021.
- 7 As the Company's business activity falls within a significant primary business segment "Potable Alcohols", no separate segment information is disclosed.
- 8 Previous period figures have been regrouped/ rearranged whenever necessary, to conform to current period's classification in order to comply with the requirements of amended Schedule III to the Companies Act, 2013 effective from April 01, 2021.

For Associated Alcohols & Breweries Limited

Place: Indore
Date: 12th February, 2022



Tushar Bhandari
(Whole Time Director)
DIN No: 03583114



Independent Auditor's Review Report on Unaudited Financial Results of the Company for the Quarter ended December 31st, 2021 and Year to Date from April 1st, 2021 to December 31st, 2021 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
Associated Alcohols & Breweries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Associated Alcohols & Breweries Limited** ("the Company") for the quarter ended December 31st, 2021 and Year to Date from April 1st, 2021 to December 31st, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1 /44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on February 12th, 2022, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, we report that nothing has come to our attention that causes us to believe that the accompanying statement of the results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material mis-statement.



For Singhi & Co.
Chartered Accountants
Firm's Registration No. 302049E

(Gopal Jain)
Partner

Place: Kolkata
Date: the 12th day of February, 2022

Membership No. 059147
UDIN: 22059147ABPVNC7259