



Associated Alcohols & Breweries Limited

CIN: L15520MP1989PLC049380

03rd August, 2024

To,
The Department of Corporate Services
BSE Limited
PJ Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 507526

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block
Bandra Kurla Complex,
Mumbai – 400 051
NSE Symbol: ASALCBR

SUB: - DISCLOSURE OF EVENTS OR INFORMATION OF THE COMPANY PURSUANT TO REGULATION 30 OF THE SEBI (LODR) REGULATIONS, 2015 – PROCEEDINGS OF THE 35th ANNUAL GENERAL MEETING THE COMPANY

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are pleased to submit the proceedings of the 35th Annual General Meeting (AGM) scheduled and held on **Friday, 02nd August, 2024** through Video Conferencing (VC) platform provided by the CDSL and for which purpose the Registered/ Corporate Office of the company situated at 4th Floor, BPK Star Tower, A.B. Road, Indore (Madhya Pradesh) – 452008 shall be deemed venue for the meeting.

Please note that the results of E- voting/ Venue Voting along with Scrutinizer's Report have been submitted separately.

The Meeting commenced as schedule at 11:00 AM and concluded at 11:30 AM

You are requested to please consider and take on record the enclosed proceeding of the AGM.

Thanking you.

Yours Faithfully,
For **Associated Alcohols & Breweries Limited**

Sumit Jaitely
Company Secretary & Compliance Officer



Associated Alcohols & Breweries Limited

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PROCEEDING OF THE 35TH ANNUAL GENERAL MEETING OF ASSOCIATED ALCOHOLS & BREWERIES LIMITED HELD ON FRIDAY, THE 02ND AUGUST, 2024 THROUGH VIDEO CONFERENCING (VC) OR OTHER AUDIO VISUAL MEANS (OAVM) FOR WHICH PURPOSES THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 4TH FLOOR, BPK STAR TOWER, A.B. ROAD, INDORE (MADHYA PRADESH) - 452008 SHALL BE DEEMED AS THE VENUE FOR THE MEETING

PRESENCE IN THE MEETING

DIRECTORS

MR. PRASANN KUMAR KEDIA – MANAGING DIRECTOR – PRESIDED AS CHAIRMAN
MR. TUSHAR BHANDARI- WHOLE TIME DIRECTOR
MR. ANSHUMAN KEDIA - WHOLE TIME DIRECTOR
DR. SWARAJ KUMAR PURI - INDEPENDENT DIRECTOR - THROUGH VC
MR. DEBASHIS DAS - INDEPENDENT DIRECTOR - THROUGH VC
MS. APURVA PRADEEP JOSHI - INDEPENDENT DIRECTOR - THROUGH VC

OFFICERS

MR. ANKIT AGRAWAL – CHIEF FINANCIAL OFFICER
MR. SUMIT JAITELY – COMPANY SECRETARY

SPECIAL INVITEES

CA GOPAL JAIN – PARTNER STATUTORY AUDITOR M/S SINGHI & CO. - THROUGH VC
CS ISHAN JAIN – SCRUTINIZER FOR REMOTE E-VOTING & VENUE VOTING – THROUGH VC

The total number of members as on the cut-off date 26th July, 2024 was 33718 members. As per the requirements of the Companies Act, 2013 in order to have a valid quorum at least 30 members are required to be present through Video Conferencing (VC), out of the total members of the company 59 members were present through Video Conferencing (VC) throughout the meeting.

PROCEEDINGS OF THE MEETING:

The CS Welcomed the Shareholders who have joined meeting (through VC mode), that meeting is being held through video conference mode in compliance with the circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India

In accordance with the Articles of Association of the company, the CS Welcome the Chairman Mr. Prasann Kumar Kedia Chairman of the Board to preside as Chairman of the Meeting. The requisite quorum being present through Video Conferencing, the meeting was called in order.

The Chairman introduce the Directors, Executives KMP Present in Person or through VC mode, the auditor and scrutinize were also present through VC mode.

The Chairman of the Audit Committee Dr. Swaraj Kumar Puri was also present at the meeting.



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The meeting commenced at 11:00 AM with a warm welcome to the shareholders followed by Chairman Speech with a review of business, operations and outlook, the chairman mentioned in his speech about the Global Economy, Indian Economy, operations and review of the company and progress made and major achievements also informed establishment of subsidiary company for the operations to be commenced in the state of Uttar Pradesh also briefed about the performance for the Financial Year 2023-24.

The Chairman informed that the Board has recommended a dividend of 20% i.e ₹ 2.00/- per share put henceforth for the approval at this Annual General Meeting.

After the Chairman Speech, the CS with permission of the Chairman further put the business to be transacted at the 35th Annual General Meeting (35th AGM) and that with the consent of the members present; the Notice convening 35th AGM and Director's Report, Corporate Governance Report, and Management Discussion and Analysis were taken as read. The Independent Auditors Report, Secretarial Audit Report and its annexure were also taken as read.

The CS further informed that the Company has enabled the facility provided by CDSL for Members to cast their vote through Remote E-voting and to participate at the 35th AGM through video conferencing. The CS thereafter requested the members joining the meeting through video conferencing, who have not yet casted their vote by means of remote e-voting, may cast their vote through venue voting during the proceedings of the AGM.

The Chairman has invited the shareholders one by one who have requested and registered themselves as speaker at the AGM, the shareholders namely Indrani Chakraborty, Sudipta Chakraborty, Hardik Indermal Jain, and Jaydip Bakshi, were present (through VC) and sought information on the performance and plans of them company which were duly replied.

The Chairman informed that the company has appointed CS Ishan Jain, Practicing Company Secretary (FCS 9978, CP 13032) as scrutinizer to scrutinize the remote e-voting as well as venue voting in a fair and transparent manner.

It was further informed that as per notice dated 02nd May, 2024 convening the 35th Annual General Meeting the following business to be put for approval/ transacted at the Meeting.

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the company for the financial year ended March 31, 2024 and the reports of Board of Directors and Auditors thereon and to pass the resolution as an Ordinary Resolution.



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2. To declare dividend on Equity Shares for the financial year ended March 31, 2024 @ 20% i.e. Rs. 2/- per equity shares of Rs. 10/- each and to pass the resolution as an Ordinary Resolution.
3. To reappoint Mr. Anshuman Kedia (DIN: 07702629), who is liable to retire by rotation and being eligible has offered himself for reappointment and to pass the resolution as an Ordinary Resolution.

SPECIAL BUSINESS

4. To reappoint and change in designation of Mr. Anshuman Kedia (DIN: 07702629) - Whole Time Director as CEO of the Company to be redesignated as Whole Time Director & CEO of the company with effect from May 02, 2024 and to pass resolution as a Special Resolution.
5. To revise in terms of appointment of Mr. Tushar Bhandari (DIN: 03583114) Whole Time Director of the company and to pass resolution as a Special Resolution:
6. To reappoint Mr. Harshan Kumar Bhandari at office or place of profit in the company and to pass resolution as an Ordinary Resolution:
7. To appoint Mrs. Garima Kedia to the office or place of profit in the company and to pass resolution as an Ordinary Resolution.
8. To appoint Mrs. Ravisha Sanghi at office or place of profit in the company and to pass resolution as an Ordinary Resolution:
9. To approve the remuneration payable to the Cost Auditors of the company for the financial year 2024-25 and to pass resolution as an Ordinary Resolution:

The Chairman informed all the members of the company that the results of remote e-voting and venue voting will be announce within two working days of the conclusion of the AGM and the results of voting shall be declared by the chairman upon receipt of scrutinizer report and will placed on the company's and BSE NSE website.

The Chairman proposed the Vote of Thanks to the members and invitees for attending the meeting and declared that the meeting as closed.

Mr. Sumit Jaitely Proposed the Vote of Thanks to the Chair and to the Board members.

The meeting concluded at 11:30 AM

Thanking You

Yours Faithfully,

For **Associated Alcohols & Breweries Limited**

Sumit Jaitely

Company Secretary & Compliance Officer