



Associated Alcohols & Breweries Limited

CIN: L15520MP1989PLC049380

28th March, 2024

To,
The Department of Corporate Services
BSE Limited
PJ Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 507526

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block
Bandra Kurla Complex,
Mumbai - 400 051
NSE Symbol: ASALCBR

Sub: - Outcome of Board Meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Madam,

With reference to above captioned subject, we are pleased to inform you that, the Meeting of Board of Directors of the Company held today **28th March, 2024** which **commenced at 02:30 PM and concluded at 03:30 PM** and inter-alia consider the following:

1. Pursuant to the in-principle approval provided by the BSE Ltd, National Stock Exchange of India Limited on 15.03.2024 and further receipt of approval of the shareholders of the Company on 23.03.2024 by way of Special Resolution at the Extra Ordinary General Meeting.

The Board in its meeting held today has accorded its approval for allotment of 9,00,000 Warrants of Rs. 485/- each convertible into 9,00,000 equity shares of Rs.10/- each at a premium of Rs.475/- per share for every warrant on exercise of option for conversion of the Warrant into equity shares on receipt of the Balance amount Rs. 363.75 per warrant to the Promoter of the company on Preferential Basis to the following.

Sr. No.	Name of allottee of warrants	Category of the Subscribers	No of Warrants of Rs. 485/- per warrant for allotment	Upfront Amount Received @ Rs. 121.25 per Warrants on the issuance of Warrant (in Rs)	No of equity shares of Rs. 10/- each to be issued upon exercise of conversion of every warrant into equity shares at a premium of Rs. 475/- per share
1.	Mr. Anand Kumar Kedia	Promoter	4,50,000	5,45,62,500	4,50,000
2.	Mr. Prasann Kumar Kedia	Promoter	4,50,000	5,45,62,500	4,50,000
	Total		9,00,000	10,91,25,000	9,00,000



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As per the terms of allotment of the said Warrants read with Chapter V of SEBI (ICDR) Regulations, 2018, the Warrant holders are entitled to exercise the right attached to the said Warrants and subscribe balance amount of Warrants within a period of Eighteen (18) months from the date of allotment of such Warrants.

2. The terms of allotment are more clearly described in the "*Annexure-I*" attached hereunder.

This is for your kind information & record please.

Thanking You

Yours Faithfully,
For Associated Alcohols & Breweries Limited

Sumit Jaitely
Company Secretary & Compliance Officer



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Annexure -A

Sr. No.	Particulars of disclosure	Disclosure																						
1	Types of securities issued	9,00,000 Warrants of Rs. 485/- each convertible into 9,00,000 equity shares of Rs. 10/- each issued at a premium of Rs. 475/- per share for every warrant in the ratio of 1:1.																						
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Preferential Allotment in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.																						
3	Total number of securities to be issued or the total amount for which the securities will be issued (approximately);	9,00,000 Warrants of Rs. 485/- each convertible into 9,00,000 equity shares of Rs. 10/- each issued at a premium of Rs. 475/- per share.																						
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):																							
a.	Name of the investors																							
	<table border="1"><thead><tr><th>Sr No</th><th>Name of Investor</th><th>Number of Warrants</th><th>Convertible into Equity</th></tr></thead><tbody><tr><td>1.</td><td>Anand Kumar Kedia</td><td>4,50,000</td><td>4,50,000</td></tr><tr><td>2.</td><td>Prasann Kumar Kedia</td><td>4,50,000</td><td>4,50,000</td></tr><tr><td></td><td>Total</td><td>9,00,000</td><td>9,00,000</td></tr></tbody></table>	Sr No	Name of Investor	Number of Warrants	Convertible into Equity	1.	Anand Kumar Kedia	4,50,000	4,50,000	2.	Prasann Kumar Kedia	4,50,000	4,50,000		Total	9,00,000	9,00,000							
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b.1	Post allotment of securities-outcome of the subscription (assuming full subscription)																							
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b.2	Issue price / allotted price (in case of convertibles)	Convertible Warrants issued at a price of Rs. 485/- per warrant on receipt of 25% money as a Upfront Amount.																						
b.3	Number of investors;	2 (Two). Details already provided in 4(a)																						
c.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	After the approval of the shareholder's by way of EGM, in the Board Meeting held today the company has issued 9,00,000 warrants which will be convertible into 9,00,000 equity shares of Rs. 10/- each at premium of Rs 475/- each. Tenure - 18 Months																						

For Associated Alcohols & Breweries Limited

Sumit Jaitely
Company Secretary & Compliance Officer

Registered Office: 4th Floor, BPK Star Tower, A.B. Road, Indore (M.P.) - 452008

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www.associatedalcohols.com