

08th May, 2023

To,
The Department of Corporate Services
BSE Limited
PJ Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 507526

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block
Bandra Kurla Complex,
Mumbai - 400 051
NSE Symbol: ASALCBR

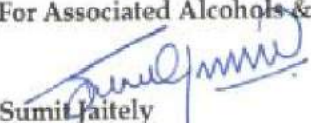
Sub: Outcome of Board Meeting- Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir(s),

With reference to above captioned subject, we are pleased to inform you that Meeting of Board of Directors of the Company held on 08th May, 2023 which commenced at 02:15 PM and concluded at 04:00 PM and consider the following:

1. Considered and approved the Audited Financial Results/Financial Statements for the quarter and year ended 31st March, 2023.
2. Recommended a dividend of 10% i.e Rs. 1.00/- per Equity Share of Face Value of Rs. 10/- each for the year ended 31st March, 2023 subject to approval of shareholder at the ensuing Annual General Meeting of the company
3. Appointment of Mr. Prasann Kumar Kedia, (DIN: 00738754) as an Additional Director of the company to be termed as Managing Director subject to approval of shareholders of the company at the ensuing Annual General Meeting.
4. Appointment of Mr. Anshuman Kedia (DIN: 07702629) as an Additional Director of the company to be termed as Whole Time Director subject to approval of shareholders of the company at the ensuing Annual General Meeting.
5. Change in Designation of Mr. Debashis Das (DIN: 08755043) from Non-executive Non-Independent Director to Non-executive Independent Director subject to approval of the shareholders of the company at the ensuing Annual General Meeting.
6. Completion of term of Ms. Homai Ardeshir Daruwalla (DIN: 00365880) as an Independent Director of the Company on 15th May, 2023 closure of business hours.
7. Resignation of Mr. Sanjay Kumar Tibrewal (DIN: 00737877) from the post of Whole Time Director of the Company.

For Associated Alcohols & Breweries Limited


Sumit Jaitely
Company Secretary & Compliance Officer

