

ASSOCIATED ALCOHOLS & BREWERIES LIMITED
Regd. Office: 106A Shyam Bazar Street - KOLKATA - 700005
CIN: L15520WB1989PLC047211

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2017

(₹ in Lacs)

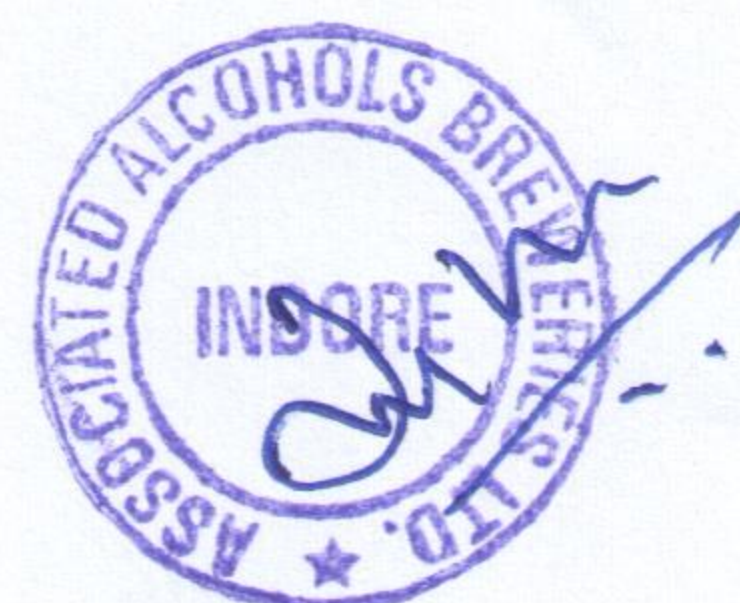
Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30th September 2017	30th June 2017	30th September 2016	30th September 2017	30th September 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I.	Revenue from Operations	6,444.47	8,626.05	6,128.82	15,070.52	14,116.16
II.	Other Income	190.44	35.01	16.48	225.45	47.30
III.	Total Income from Operations (I+II)	6,634.91	8,661.06	6,145.30	15,295.97	14,163.46
IV.	Expenses					
	(a) Cost of materials consumed	4,073.36	4,283.31	4,302.21	8,356.67	8,392.86
	(b) Purchases of stock-in-trade	0.81	63.05	10.32	63.86	38.27
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1,071.04	224.19	-985.42	-846.85	-726.05
	(d) Employee benefits expense	556.60	526.75	424.37	1,083.35	901.56
	(e) Finance Costs	123.32	80.25	108.46	203.57	234.66
	(f) Depreciation and amortisation expense	281.33	274.82	277.26	556.15	546.84
	(g) Power & Fuel	713.29	696.34	913.21	1,409.63	1,870.63
	(f) Other expenses	1,352.69	1,384.15	783.30	2,736.84	1,718.83
	Total Expenses (IV)	6,030.36	7,532.86	5,833.71	13,563.22	12,977.60
V.	Profit /(Loss) before Tax (III-IV)	604.55	1,128.20	311.59	1,732.75	1,185.86
VI.	Exceptional Item	-	-	-	-	-
VII.	Profit /(Loss) after Exceptional Item before Tax (V-VI)	604.55	1,128.20	311.59	1,732.75	1,185.86
VIII.	Tax Expenses					
	- Current Tax	257.87	416.89	138.11	674.76	459.01
	- Income Tax for Earlier Years	28.67	-	-	28.67	-
	- Deferred Tax	-43.61	-26.89	-25.88	-70.50	-25.89
IX.	Profit /(Loss) for the period (VII-VIII)	361.62	738.20	199.36	1,099.82	752.74
X.	Other Comprehensive Income					
	A Items that will not be reclassified to Profit / (Loss) (net of tax)	5.78	0.75	-1.92	6.53	-6.91
	B Items that will be reclassified to Profit / Loss (net of tax)	-	-	-	-	-
XI.	Total Comprehensive Income for the Period	367.40	738.95	197.44	1,106.35	745.83
XII.	Paid Up Equity Share Capital (Face Value of Rs. 10/- each)	1,807.92	1,807.92	1,807.92	1,807.92	1,807.92
XIII.	Earning per share (not annualised)					
	Basic	2.00	4.08	1.10	6.08	4.16
	Dilute	2.00	4.08	1.10	6.08	4.16

Notes:

I. The quarterly financial results of the company have been prepared in accordance with the Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from 1st April 2017, with a transition date of 1st April 2016 and accordingly the results for the comparative period have been restated to comply with the requirements of Ind AS and to make them comparable with those of the current quarter/half year ended 30th September, 2017. These financial results have been prepared in accordance with the recognition and measurement principles stipulated under Ind AS 34- Interim Financial Reporting and other accounting principles generally accepted in India.

II. The Ind AS compliant financial results for the quarter/half year ended 30th September 2016 have not been subjected to limited review or audit in line with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. However the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of company's affairs.

III. The Financial results does not include IND AS compliant results for the previous year ended 31st March 2017 and the statement of Assets & Liabilities as on 31st March 2017 as the same is not mandatory as per SEBI Circular dated 5th July 2016.



IV. The reconciliation of net profit as reported under previous generally accepted accounting principle (Previous GAAP) and as per Ind As for the quarter & half year ended 30th September 2016 is given below:

(₹ in Lacs)

Particulars	Quarter ended	Half Year Ended
	30th September 2016	
Net profit as per IGAAP	232.71	789.29
Ind AS adjustments		
Impact of Application of Effective interest rate method	-1.55	-3.08
Application of Expected credit Loss model	-48.33	-43.60
Additional depreciation on Property Plant & Equipment	8.37	7.85
Other Adjustments	-4.73	-9.50
Deferred tax impact on above adjustments	12.89	11.78
Total of adjustments	-33.35	-36.55
Net Profit under Ind AS	199.36	752.74

V. There was no exceptional item during the quarter ended 30th September 2017.

VI. As the Company's business activity falls within a significant primary business segment "Potable Alcohols", no separate segment information is disclosed.

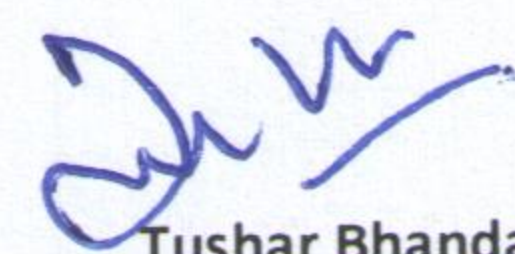
VII. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 11th December 2017. Limited Review of the above results has been carried out by the Statutory Auditors of the Company.

VIII. The previous period figures have been regrouped, wherever necessary, to confirm to the current period figures.

For Associated Alcohols & Breweries Limited

Date : 11th December, 2017

Place: Indore



Tushar Bhandari
Director

DIN No: 03583114



ASSOCIATED ALCOHOLS & BREWERIES LIMITED

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2017

(₹ in Lacs)

Particulars	As at 30th September, 2017
NON-CURRENT ASSETS	
Property, Plant and Equipment	8,428.75
Capital Work-In-Progress	631.85
Intangible Assets	62.07
Financial Assets	
Investments	250.74
Loans	102.36
Other Financial Assets	551.65
Other Non-Current Assets	263.51
CURRENT ASSETS	
Inventories	4,805.80
Financial Assets	
Trade Receivables	2,263.49
Cash and Cash Equivalents	356.57
Bank Balances other than above	16.22
Loans	589.54
Other Financial Assets	85.64
Other Current Assets	604.20
Total Assets	19,012.39
EQUITY AND LIABILITIES	
EQUITY	
Equity Share Capital	1,807.92
Other Equity	8,767.28
LIABILITIES	
NON-CURRENT LIABILITIES	
Financial Liabilities	
Borrowings	656.18
Other Financial Liabilities	0.77
Provisions	92.80
Deferred Tax Liabilities (Net)	884.00
CURRENT LIABILITIES	
Financial Liabilities	
Borrowings	1,771.92
Trade Payables	2,454.10
Other Financial Liabilities	1,227.25
Other Current Liabilities	804.71
Provisions	17.97
Current Tax Liabilities (Net)	527.49
Total Liabilities	19,012.39



Limited Review Report on Unaudited Financial Results for the quarter and half year ended 30th September, 2017 of Associated Alcohols & Breweries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Associated Alcohols & Breweries Limited

We have reviewed the accompanying statement of unaudited financial results ("the statement") of M/s. Associated Alcohols & Breweries Limited ("the Company") for the quarter and half year ended 30th September 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIF/CFD/FAC/62/2016 dated July 05th, 2016.

Attention is drawn to the fact that the figures for the corresponding quarter and half year ended 30th September, 2016 including the reconciliation of net profit for the quarter and half year under Ind AS with net profit for the quarter and half year ended 30th September 2016 prepared under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to our review.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 11th December 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05th, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

(Gopal Jain)
Partner

Membership No. 059147

Place: Indore

Date: 11th December, 2017