

Date: 20.08.2021

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Mumbai - 400051
NSE Symbol: ASALCBR

To,
The Department of Corporate Services,
BSE Limited.
PJ Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 507526

Dear Sir / Madam,

SUB: - DISCLOSURE OF EVENTS OR INFORMATION OF THE COMPANY PURSUANT TO REGULATION 30 OF THE SEBI (LODR) REGULATIONS, 2015 - PROCEEDINGS OF THE ANNUAL GENERAL MEETING

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are pleased to submit the proceedings of the Annual General Meeting scheduled and held on Friday 20th August, 2021 through Video Conferencing (VC) platform provided by the CDSL and for which purpose the Registered/Corporate Office of the company situated at 4th Floor, BPK Star Tower, A.B. Road Indore shall be deemed venue for the meeting.

Please note that the results of E- voting/ Venue Voting will be intimated to you separately upon receipt of report from scrutinizer within 48 hours from the conclusion of AGM.

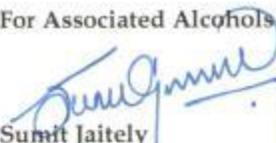
The Meeting commenced as schedule at 01: 00 PM and concluded at 01:25 PM

You are requested to please consider and take on record the aforesaid disclosure.

Thanking you,

Yours' Faithfully,

For Associated Alcohols & Breweries Ltd.


Sumit Jaitely
Company Secretary & Compliance Officer



PROCEEDING OF THE 32ND ANNUAL GENERAL MEETING OF ASSOCIATED ALCOHOLS & BREWERIES LIMITED HELD ON FRIDAY THE 20TH AUGUST, 2021 THROUGH VIDEO CONFERENCING (VC) OR OTHER AUDIO VISUAL MEANS (OAVM) FOR WHICH PURPOSES THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 4TH FLOOR, BPK STAR TOWER, A.B. ROAD, INDORE - 452008 SHALL BE DEEMED AS THE VENUE FOR THE MEETING

PRESENCE IN THE MEETING

DIRECTORS

MR. TUSHAR BHANDARI - WHOLE TIME DIRECTOR - PRESIDED AS CHAIRMAN
MR. SANJAY KUMAR TIBREWAL WHOLE TIME DIRECTOR - PRESENT IN PERSON
MR. NITIN TIBREWAL - INDEPENDENT DIRECTOR - PRESENT IN PERSON
MR. DEBASHIS DAS - NON-EXECUTIVE NON INDEPENDENT DIRECTOR - THROUGH VC
MS. APURVA PRADEEP JOSHI - INDEPENDENT DIRECTOR THROUGH VC

OFFICERS

MR. RAHUL TIWARI - CHIEF FINANCIAL OFFICER - PRESENT IN PERSON
MR. SUMIT JAITLEY - COMPANY SECRETARY - PRESENT IN PERSON

SPECIAL INVITEES

MR. V.N. DUBEY- CORPORATE ADVISOR - THROUGH VC
CA JOGESH MADHOGARIA - ON BEHALF OF M/S SINGHI & CO. - THROUGH VC
CS ISHAN JAIN - SCRUTINIZER FOR REMOTE E-VOTING & VENUE VOTING - THROUGH VC

The Total Number of members as on the cut-off date 13th August, 2021 was 33158 members. As per the requirements of the Companies Act, 2013 in order to have a valid quorum at least 30 members are required to be present through Video Conferencing, out of the total members of the company 49 members were present through Video Conferencing throughout the meeting

PROCEEDINGS OF THE MEETING:

As per the Article 80 of the Articles of Association of the company Mr. Tushar Bhandari Chairman of the Board occupied the Chair of the Meeting. The requisite quorum being present through Video Conferencing, the Chairman called the meeting in order.



The Chairman of the Audit Committee Mr. Nitin Tibrewal was also present at the meeting to respond the queries related to books of accounts etc.

The meeting commenced at 01:00 PM with welcome to the shareholders followed by Chairman Speech with a review of business, operations and outlook, the chairman mentioned in his speech about the Indian Economy, Indian Alco Beverage Market and also briefed about the performance and results for the Financial Year 2020-21.

The Chairman informed that the Board has recommended a dividend of 10% i.e Rs 1.00/- per share put henceforth for the approval at this Annual General Meeting

The Chairman further put the business to be transacted at the 32nd Annual General Meeting and that with consent of the members present; the Notice convening 32nd AGM was taken as read. The Independent Auditors Report, Secretarial Audit report and its annexure were also taken as read.

The Chairman informed that the Company has enabled the facility provided by CDSL for Members to cast their vote through Remote E-voting and to participate at the 32nd AGM through the video conferencing. The chairman requested the Members joining the meeting through video conferencing, who have not yet casted their vote by means of remote e-voting, may cast their vote through venue voting during the proceedings of the AGM.

The Chairman informed that the company has appointed CS Ishan Jain, Practicing Company Secretary (FCS 9978, CP 13032) as scrutinizer to scrutinize the remote e-voting as well as venue voting in a fair and transparent manner.

The Chairman further informed the members with respect to the business to be transacted at the Meeting. As per notice dated 28th May, 2021 convening the 32nd Annual General Meeting

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements together with Directors Report as also the Auditors Report thereon for the year ended 31st March, 2021
2. To declare dividend on equity shares for the financial year ending 31st March, 2021
3. To reappoint Mr. Debashis Das (DIN: 08755043), who is liable to retire by rotation and has offered himself for reappointment.

SPECIAL BUSINESS

4. To appoint Ms. Apurva Pradeep Joshi (DIN: 06608172) as an Independent Director of the company to hold office for 1st term of consecutive 5 years from the date of appointment
5. To appoint Mr. Sanjay Kumar Tibrewal (DIN: 00737877) as a Whole Time Director of the company liable to retire by rotation.
6. To re-appoint Mr. Tushar Bhandari (DIN: 03583114) as a Whole Time Director of the company liable to retire by rotation.

The Chairman informed all the members of the company that the results of remote voting and venue voting will be announce within 48 hours from the conclusion of the AGM and the results of voting shall be declared by the chairman upon receipt of scrutinizer report and will placed on the company's and BSE NSE website.



The Chairman proposed the Vote of Thanks to the members and invitees for attending the meeting and declared that the meeting as closed.

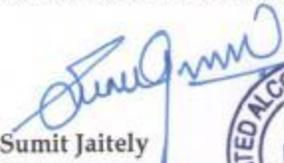
Mr Sumit Jaitely Proposed the VOTE OF THANKS to the Chair and to the Board members.

The meeting concluded at 01:25 PM

Thanking You

Your's Faithfully,

For Associated Alcohols & Breweries Limited


Sumit Jaitely
Company Secretary and Compliance Officer

