

# Guj NRE Coke ex-eligible to nego

PRESS TRUST OF INDIA  
New Delhi, October 26

**OWING THE APPEAL** of Jindal Steel and Power, the National Company Law Appellate Tribunal (NCLAT) has held that Arun Kumar Jagatramka, the promoter of Gujarat NRE Coke, is not eligible to negotiate with the creditors of the debt-ridden company.

A two-member bench of NCLAT headed by chairperson Justice S J Mukhopadhaya said that Jagatramka was ineligible to be a Resolution Applicant of the company under the Insolvency & Bankruptcy Code (IBC), and hence cannot be allowed at this stage to negotiate with the creditors of Gujarat NRE Coke. Jindal Steel and Power, which is an unsecured creditor of Gujarat NRE Coke, had challenged an NCLT order that allowed the promoters to settle debts with its creditors.

NCLAT had given a go ahead to Jagatramka for "Financial Arrangement" with him and the company through its Liquidator, after holding the debts of shareholders, creditors etc.

The appellate tribunal set aside the order passed on May 15, 2018, by the Kolkata bench of the National Company Law Tri-



Arun Kumar Jagatramka, fo

to submit bids for a company going through corporate insolvency resolution process.

"The NCLT by impugned order dated May 15, 2018, though ordered to proceed under Section 230 to 232 of the Companies Act, failed to notify that such application was not maintainable at the instance of 1st Respondent-Arun Kumar Jagatramka (Promoter), who was ineligible under Section 29A to be a 'Resolution Applicant,'" said NCLAT.

It further added, "For the reasons aforesaid, we set aside the impugned order dated M-

# India to spend \$1.4 trn to develop infra: Pradhan

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**INDIA WILL SPEND** about \$1.4 trillion on its infrastructure development in the next five years, union steel minister Dharmendra Pradhan said Saturday. He was speaking at the Global Forum on Excess Capacity (GFEC) Tokyo which was attended by representatives several other countries.

"I wish to emphasise that with rapid economic and infrastructural development in India, the demand for steel has seen substantial increase and is expected to rise further in future as India embarks upon the jour-

ney to become a \$5 trillion economy by 2024," he said while addressing the forum. Pradhan added that the country is committed to spending about \$1.4 trillion on its infrastructure development in the next five years. All these measures augur well for the steel demand in the country, he noted.

India is determined to raise the per capita consumption of steel from its current low of 72 kg per capita to 160 kg per capita by 2030, he informed. The minister is on a two-day visit to Japan. There, he met senior management of Japanese steel majors JFE Steel Corporation, Nippon Steel and Daido Steel.

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"This will enable people from these two categories to cast their votes with ease, thereby increasing the voter turnout," an official said.

The poll officer will attest the absentee voter in cases of senior citizens and persons with disability in the form 13A.

In the last Lok Sabha elections, about 60.14% of absentee voters voted through e-postal ballot while in 2014, during the general election, this figure was just 4%.

शाखा : मैनपुरी  
Branch : Mainpuri

## Notice Properties [Rule 8 (1)]

Bank of India, under the Securitisation and Restructuring and Insolvency Act 2002 (Act 54 of 2002) and in exercise of powers conferred by the Security Interest (Enforcement) Rules 2002, (s) mentioned in the schedule below to the said Act read with rule 8 of the said

al is hereby cautioned not to deal with the property of Central Bank of India for the amount of Rs. 1000000000.00. The attention is invited to the provision of Section 14 of the said Act read with rule 8 of the said

of the Properties	Date of possession
the property consisting of part of Gata no. 396, Radha Raman Road, Mainpuri, Area-1150 Sq. Ft, owned by Late Jagdish Prasad Dubey, Son of Late Indra jeet Verma, South: Shop of Hakim Prasad Dubey, West: Radha Raman road	21-10-2019

Authorised Officer

## ASSOCIATED ALCOHOLS & BREWERIES LTD.

CIN: L15520MP1989PLC049380

Regd Office : 4th Floor, BPK Star Tower, A.B. Road, Indore-452 008 (M.P.) e-mail: investorrelations@aabl.in  
website: www.associatedalcohols.com, Phone: 0731-4780400

### NOTICE

**NOTICE** is hereby given that pursuant to Regulation 29 and 47 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, a meeting of Board of Directors of the company is scheduled to be held on **Saturday, 09<sup>th</sup> November, 2019** inter alia, to consider and approve the Unaudited Financial Result/ Statement for the Quarter and Half Year Ended on 30<sup>th</sup> September, 2019. This Notice is also available on the website of the company at [www.associatedalcohols.com](http://www.associatedalcohols.com) and on the website of the stock exchange at [www.bseindia.com](http://www.bseindia.com)

Date : 25th October, 2019  
Place : Indore

For: Associated Alcohols & Breweries Ltd.  
Sumit Jaitely  
Company Secretary & Compliance Officer

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नईदुनिया

इंदौर, रविवार 27 अक्टूबर 2019

नगर  
में आज

धार्मिक

■ दीपावली पर नगर निगम के लेखा  
विभाग में लक्ष्मी पूजन सुबह 10.30 बजे।



लक्ष्मी

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