

# ASSOCIATED ALCOHOLS & BREWERIES LIMITED

Regd Office 106A Shyam Bazar Street - KOLKATA -700005

CIN: L15520WB1989PLC047211

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND INE MONTHS ENDED AS ON 31.12.2016

		Quarter Ended			Nine Months Ended		(₹ in Lakh)
Sr. No.	Particulars	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	Year Ended
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Income from operations						
	(a) Net Sales/Income from operations (Net of excise duty)	8517.30	6216.46	7556.09	22832.43	21531.86	28752.40
	(b) Other operating income	3.34	3.34	21.02	10.02	51.94	0.00
	Total income from operations (net)	8520.64	6219.80	7577.11	22842.45	21583.80	28752.40
2	Expenses						
	(a) Cost of materials consumed	3519.90	4356.71	4103.68	11678.21	11783.55	15457.97
	(b) Purchases of stock-in-trade	401.41	26.46	19.72	748.18	28.55	337.49
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1493.29	-985.42	125.72	767.24	172.04	35.38
	(d) Employee benefits expense	480.69	419.80	432.45	1373.13	1210.07	1700.36
	(e) Depreciation and amortisation expense	277.45	276.62	263.40	823.13	770.35	1034.16
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1678.47	1739.02	1891.02	5429.67	5647.41	7414.50
	Total expenses	7851.22	5833.19	6835.99	20819.55	19611.97	25979.86
3	Profit from operations before other income, finance costs and exceptional items (1-2)	669.42	386.61	741.12	2022.91	1971.83	2772.54
4	Other income	197.76	78.12	0.00	310.01	0.00	58.69
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	867.18	464.73	741.12	2332.91	1971.83	2831.23
6	Finance costs	93.11	106.90	144.55	324.66	417.52	518.96
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	774.06	357.83	596.57	2008.25	1554.31	2312.27
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7+8)	774.06	357.83	596.57	2008.25	1554.31	2312.27
10	Tax expense	282.84	125.12	141.84	727.74	559.62	883.12
11	Net Profit after tax (9 - 10) but before Minority Interest	491.22	232.71	454.73	1280.52	994.69	1429.15
12	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Add: Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
14	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
15	Net Profit for the period (11 + 12 -13)	491.22	232.71	454.73	1280.52	994.69	1429.15
16	Paid-up equity share capital (Face Value of Rs. 10 per share)	1807.92	1807.92	1807.92	1807.92	1807.92	1807.92
17	Reserves excluding revaluation reserves as per BS of Previous accounting Year						
18	Earnings per share (of Rs. 10/- each) (not annualised):						
	(a) Basic	2.72	1.29	2.52*	7.08	5.50*	7.90
	(b) Diluted	2.72	1.29	2.52*	7.08	5.50*	7.90

1. The above results have been reviewed by the Statutory Auditors and reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 4th February, 2017

2. The Company is engaged primarily in the Business of -Potable Alcohols. Accordingly there is no separate reportable segments as per Accounting Standard - 17.

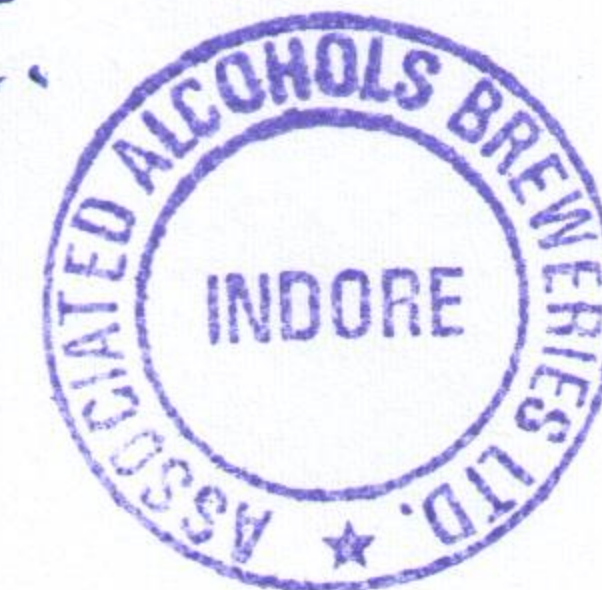
3. Previous Year / Period Figurs have been regrouped / rearranged, where ever necessary to make them comparable with the current period figures.

\* In Accordance with AS-20 Earning Per Share, for the purpose of earning per share calculations, the number of equity shares outstanding has been adjusted with the issue of 90,39,600 Equity Shares of Rs. 10/- each issued as fully paid Bonus (1:1) to the existing equity shareholders which were approved by the shareholders at the EGM held on 22.02.2016

Date : 04th February, 2017  
Place: Indore

For Associated Alcohols & Breweries Limited

Tushar Bhandari  
Director  
03583114





# **M. D. Agrawal & Co.**

**Chartered Accountants**

**CA M. P. Agrawal**

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## **LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
Associated Alcohols & Breweries Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Associated Alcohols & Breweries Limited, for the period ended 31<sup>st</sup> December, 2016.

This statement is the responsibility of the Company's Management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.D. Agrawal & Co.  
Chartered Accountants

(CA M.P. Agrawal)  
Partner

M. No. 016736  
(FRN. 001177C)

Place: Indore

Date: 04<sup>th</sup> February, 2017

