

ASSOCIATED ALCOHOLS & BREWERIES LIMITED

Regd. Office: 106A Shyam Bazar Street - KOLKATA - 700005

CIN: L15520WB1989PLC047211

e-mail: investorrelations@aabli.in; website: www.associatedalcohols.com, Phone: 0731-6662400

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended	
		30 th June 2017	30 th June 2016
I.	Revenue from Operations	8,626.05	7,987.34
II.	Other Income	35.01	30.82
III.	Total Income from Operations (I+II)	8,661.06	8,018.16
IV.	Expenses		
	(a) Cost of materials consumed	4,283.31	4,090.65
	(b) Purchases of stock-in-trade	63.05	27.95
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	224.19	259.37
	(d) Employee benefits expense	526.75	477.19
	(e) Finance Costs	80.25	126.20
	(f) Depreciation and amortisation expense	274.82	269.58
	(g) Power & Fuel	696.34	957.42
	(f) Other expenses	1,384.15	935.53
	Total Expenses (IV)	7,532.86	7,143.89
V.	Profit/(Loss) before Tax (III-IV)	1,128.20	874.27
VI.	Exceptional Item	-	-
VII.	Profit/(Loss) after Exceptional Item before Tax (V-VI)	1,128.20	874.27
VIII	Tax Expenses		
	- Current Tax	416.89	320.90
	- Deferred Tax	(26.89)	(0.01)
IX.	Profit/(Loss) for the period (VII-VIII)	738.20	553.38
X.	Other Comprehensive Income		
	A Items that will not be reclassified to Profit / (Loss) (net of tax)	0.75	(4.99)
	B Items that will be reclassified to Profit / Loss (net of tax)	-	-
XI.	Total Comprehensive Income for the Period	738.95	548.39
XII.	Paid Up Equity Share Capital (Face Value of Rs. 10/- each)	1,807.92	1,807.92
XIII.	Earning per share (not annualised)		
	Basic	4.09	3.03
	Dilute	4.09	3.03



Notes:

I. The quarterly financial results of the company have been prepared in accordance with the Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from 1st April 2017, with a transition date of 1st April 2016 and accordingly the results for the comparative period have been restated to comply with the requirements of Ind AS and to make them comparable with those of the current quarter ended 30th June, 2017. These financial results have been prepared in accordance with the recognition and measurement principles stipulated under Ind AS 34- Interim Financial Reporting and other accounting principles generally accepted in India.

II. The Ind As compliant financial results for the quarter ended 30th June 2016 have not been subjected to limited review or audit in line with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. However the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of company's affairs.

III. The reconciliation of net profit as reported under previous generally accepted accounting principle (Previous GAAP) and as per Ind As for the quarter ended 30th June 2016 is given below: (Rs in Lacs)

Particulars	Quarter ended
	30th June 2016
Net profit as per IGAAP	556.58
Ind AS adjustments	
Impact of Application of Effective interest rate method	(1.53)
Application of Expected credit Loss model	4.73
Additional depreciation on Property Plant & Equipment	(0.52)
Other Adjustments	(4.77)
Deferred tax impact on above adjustments	(1.11)
Net Profit under Ind AS	553.38

IV. There was no exceptional item during the quarter ended 30th June 2017.

V. As the Company's business activity falls within a significant primary business segment "Potable Alcohols", no separate segment information is disclosed.

VI. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 25th August 2017. Limited Review of the above results has been carried out by the Statutory Auditors of the Company.

VII. The previous period figures have been regrouped, wherever necessary, to confirm to the current period figures.

For Associated Alcohols & Breweries Limited

Date : 25th August, 2017

Place: Indore



A handwritten signature in blue ink, appearing to read "Tushar Bhandari".

Tushar Bhandari
Director
DIN No: 03583114



Singhi & Co.

Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

☎ : +91(0)33-2419 6000/01/02 • E-mail : kolkata@singhico.com • Website : www.singhico.com

Limited Review Report on unaudited Quarterly Financial Results of Associated Alcohols & Breweries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Associated Alcohols & Breweries Limited

We have reviewed the accompanying statement of unaudited financial results ("the statement") of M/s. Associated Alcohols & Breweries Limited ("the Company") for the quarter ended 30th June, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIF/CFD/FAC/62/2016 dated July 05th, 2016.

Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2016 including the reconciliation of net profit for the quarter under Ind AS of the corresponding quarter with net profit for the quarter prepared under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to our review.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 25th August, 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05th, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

(Gopal Jain)
Partner

Membership No. 059147

Place: Indore

Date: 25th August, 2017