

ASSOCIATED ALCOHOLS & BREWERIES LIMITED

Regd Office 106A Shyam Bazar Street - KOLKATA - 700005

CIN: L15520WB1989PLC047211

E-mail: investorrelations@aaabl.in Website: www.associatedalcohols.com, Phone: 0731-6662400

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF ENDED AS ON 30.09.2016

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(₹ in Lakh)
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	Year Ended
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Income from operations						
	(a) Net Sales/Income from operations (Net of excise duty)	6216.46	8098.67	6681.10	14315.13	13975.77	28752.40
	(b) Other operating income	3.34	3.33	12.91	6.67	30.92	0.00
	Total income from operations (net)	6219.80	8102.00	6694.01	14321.80	14006.69	28752.40
2	Expenses						
	(a) Cost of materials consumed	4356.71	3801.60	3654.73	8158.31	7679.87	15457.97
	(b) Purchases of stock-in-trade	26.46	320.31	8.83	346.77	8.83	337.49
	(c) Charges in inventories of finished goods, work-in-progress and stock-in-trade	-985.42	259.37	148.38	-726.05	46.31	35.38
	(d) Employee benefits expense	419.80	472.62	376.88	892.42	777.62	1700.36
	(e) Depreciation and amortisation expense	276.62	269.06	266.71	545.68	506.95	1034.16
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1739.02	2012.18	1752.41	3751.20	3756.39	7414.50
	Total expenses	5833.19	7135.13	6207.94	12968.32	12775.97	25979.86
3	Profit from operations before other income, finance costs and exceptional items (1-2)	386.61	966.87	486.07	1353.48	1230.72	2772.54
4	Other income	78.12	34.13	0.00	112.25	0.00	58.69
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	464.73	1001.00	486.07	1465.73	1230.72	2831.23
6	Finance costs	106.90	124.65	112.05	231.55	272.97	518.96
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	357.83	876.36	374.02	1234.19	957.75	2312.27
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7+8)	357.83	876.36	374.02	1234.19	957.75	2312.27
10	Tax expense	125.12	319.78	70.83	444.90	417.78	883.12
11	Net Profit after tax (9 - 10) but before Minority Interest	232.71	556.58	303.19	789.29	539.97	1429.15
12	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Add: Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
14	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
15	Net Profit for the period (11 + 12 - 13)	232.71	556.58	303.19	789.29	539.97	1429.15
16	Paid-up equity share capital (Face Value of Rs. 10 per share)	1807.92	1807.92	903.96	1807.92	903.96	1807.92
17	Reserves excluding revaluation reserves as per BS of Previous accounting Year						
18	Earnings per share (of Rs. 10/- each) (not annualised):						
	(a) Basic	1.29	3.08	*1.68	4.37	*2.98	7.90
	(b) Diluted	1.29	3.08	*1.68	4.37	*2.98	7.90

1. The above results have been reviewed by the Statutory Auditors and reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 5th November, 2016.

2. The Company is engaged primarily in the Business of -Potable Alcohols. Accordingly there is no separate reportable segments as per Accounting Standard - 17.

3. Previous Year / Period Figures have been regrouped / rearranged, where ever necessary to make them comparable with the current period figures.

* In Accordance with AS-20 Earning Per Share, for the purpose of earning per share calculations, the number of equity shares outstanding has been adjusted with the issue of 90,39,600 Equity Shares of Rs. 10/- each issued as fully paid Bonus (1:1) to the existing equity shareholders which were approved by the shareholders at the EGM held on 22.02.2016.

Date : 05th November, 2016
Place: Indore

For Associated Alcohols & Breweries Limited

Ashish Kumar Chandra
Director
00736991



ASSOCIATED ALCOHOLS & BREWERIES LIMITED

Statement of Assets and Liabilities of the Company

(₹ in Lakhs)

S.No.	Particulars	As at (Half Year ended) (30.09.2016)	As at (Previous year ended) (31.03.2016)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1807.92	1807.92
	(b) Reserves and Surplus	7071.22	6281.94
	(c) Money Received against share warrants	0.00	0.00
	Sub-Total - Shareholders' fund	8879.14	8089.86
2	Share application money pending allotment		
3	Non Current liabilities		
	(a) Long Term Borrowings	1485.02	1808.38
	(b) Deffered tax liabilities (net)	1069.04	1078.80
	(c) Other long Term Liabilities	0.00	0.00
	(d) Long Term Provisions	0.00	0.00
	Sub-Total - Non-Current Liabilities	2554.06	2887.18
4	Current Liabilities		
	(a) Short -term borrowings	1770.79	1463.59
	(b) Trade payables	3071.39	2432.07
	(c) Other current liabilities	1758.42	1607.34
	(d) Short-term provisions	567.03	1027.98
	Sub-Total - Current liabilities	7167.63	6530.98
	TOTAL- EQUITY AND LIABILITIES	18600.83	17508.02
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	9314.22	9417.51
	(b) Non- current investments	200.01	200.01
	(c) Deffered tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	214.74	301.41
	(e) Other non-current assets	0.00	0.00
	Sub-Total - Non-current-assets	9728.97	9918.93
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	4082.75	2881.87
	(c) Trade Receivables	1883.33	1160.55
	(d) Cash and cash equivalents	818.28	705.90
	(e) Short-term loans and advances	1425.16	2138.48
	(f) Other current assets	662.34	702.29
	Sub-Total - Current-assets	8871.86	7589.09
	TOTAL - ASSETS	18600.83	17508.02

Date: 05th November, 2016

Place: Indore

For Associated Alcohols & Breweries Ltd.

Ashish Kumar Gadia
Director

00736991



M. D. Agrawal & Co.

Chartered Accountants

CA M. P. Agrawal

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LIMITED REVIEW REPORT

To,
The Board of Directors,
Associated Alcohols & Breweries Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Associated Alcohols & Breweries Limited, for the period ended 30th September, 2016.

This statement is the responsibility of the Company's Management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard and other recognized accounting practices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For M.D. Agrawal & Co.
Chartered Accountants

(CA M.P. Agrawal)

Partner

M. No. 016736

(FRN. 001177C)

Place: Indore

Date: 05th November, 2016