

ASSOCIATED ALCOHOLS & BREWERIES LIMITED

Regd Office 106A Shyam Bazar Street - KOLKATA -700005

CIN: L15520WB1989PLC047211

e-mail: investorrelations@aalb.in website: www.associatedalcohols.com. Phone: 0731-6662400

AUDITED FINANCIAL RESULT FOR THE QUARTER & YEAR ENDED 31st MARCH, 2017

(₹ in Lacs)

Part - I Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
I.	Revenue from Operations	6712.09	8547.69	7220.54	29646.53	28752.40
II.	Other Income	-45.62	170.71	6.75	172.40	58.69
III.	Total Revenue (I+II)	6666.47	8718.40	7227.29	29818.93	28811.09
IV.	Expenses					
	(a) Cost of materials consumed	3808.00	3519.90	3674.42	15486.21	15457.97
	(b) Purchases of stock-in-trade	332.44	401.41	308.94	1080.62	337.49
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-716.40	1493.29	-136.66	50.84	35.38
	(d) Employee benefits expense	555.57	480.69	490.29	1928.70	1700.36
	(e) Finance Costs	79.35	93.12	101.44	404.01	518.96
	(f) Depreciation and amortisation expense	271.64	277.45	263.81	1094.77	1034.16
	(g) Other expenses	1570.48	1678.48	1767.09	7000.15	7414.50
	Total Expenses (IV)	5901.09	7944.34	6469.33	27045.30	26498.82
V.	Profit/(Loss) before exceptional and extraordinary items and Tax (III-IV)	765.38	774.06	757.96	2773.63	2312.27
VI.	Exceptional Item	0	0	0	0	0
VII.	Profit/(Loss) before extraordinary items and Tax (V-VI)	765.38	774.06	757.96	2773.63	2312.27
VIII.	Extraordinary Item	0	0	0	0	0
IX.	Profit/(Loss) before Tax (VII-VIII)	765.38	774.06	757.96	2773.63	2312.27
X.	Tax Expenses	308.04	282.84	323.50	1035.78	883.12
XI.	Profit/(Loss) for the period from continuing operations(XI-X)	457.34	491.22	434.46	1737.85	1429.15
XII.	Profit/(Loss) for the period from discontinuing operations	0	0	0	0	0
XIII.	Tax Expenses of discontinued operation	0	0	0	0	0
XIV.	Profit/(Loss) for the period from discontinuing operations after tax (XII-XIII)	0	0	0	0	0
XV.	Profit/(Loss) for the period (XI-XIV)	457.34	491.22	434.46	1737.85	1429.15
XVI.	Paid Up Equity Share Capital	1807.92	1807.92	1807.92	1807.92	1807.92
XVII.	Earning per shares OF Rs. 10/- each (not annualised)					
	Basic	2.53	2.72	2.41	9.61	7.90
	Dilute	2.53	2.72	2.41	9.61	7.90

- The above results have been audited by the Statutory Auditors and reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 26th May, 2017
- The Board has recommended a dividend of 10% i.e. Rs. 1.00/- per Equity Share of Face Value of Rs. 10/- each (Previous year Rs.0.50/- per Equity Share) for the year ended 31.03.2017 subject to approval of shareholder at the ensuing Annual General Meeting of the company.
- The Company is engaged primarily in the Business of -Potable Alcohols. Accordingly there is no separate reportable segments as per Accounting Standard - 17
- Previous Year / Period Figures have been regrouped / rearranged, where ever necessary to make them comparable with the current period figures.

Date : 26th May, 2017
Place: Indore

For Associated Alcohols & Breweries Limited

Tushar Bhandari
Director
03583114



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STATEMENT OF ASSETS & LIABILITIES AS AT 31st MARCH, 2017

(₹ in Lacs)

Part II			
S.No.	Particulars	As at (Current year ended) (31.03.2017)	As at (Previous year ended) (31.03.2016)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	1807.92	1807.92
	(b) Reserves and Surplus	8019.79	6281.94
	(c) Money Received against share warrants	0.00	0.00
	Sub-Total - Shareholders' fund	9827.71	8089.86
2	Share application money pending allotment		
3	Non Current liabilities		
	(a) Long Term Borrowings	822.01	1808.38
	(b) Deferred tax liabilities (net)	1017.85	1078.80
	(c) Other long Term Liabilities	0.00	0.00
	(d) Long Term Provisions	0.00	0.00
	Sub-Total - Non-Current Liabilities	1839.86	2887.18
4	Current Liabilities		
	(a) Short-term borrowings	1621.45	1463.59
	(b) Trade payables	1823.80	2432.07
	(c) Other current liabilities	1570.21	1607.34
	(d) Short-term provisions	449.94	539.18
	Sub-Total - Current liabilities	5465.40	6042.18
	TOTAL- EQUITY AND LIABILITIES	17132.97	17019.21
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	8573.21	9189.83
	(ii) Intangible assets	72.00	72.00
	(iii) Capital work-in-progress	481.83	155.69
	(iv) Intangible assets under developm	0.00	0.00
	(b) Non-current investments	200.00	200.01
	(c) Deffered tax assets (net)	0.00	0.00
	(d) Long-term loans and advances	299.29	301.41
	(e) Other non-current assets	0.00	0.00
	Sub-Total - Non-current-assets	9626.32	9918.93
2	Current assets		
	(a) Current investments		
	(b) Inventories	2873.73	2881.87
	(c) Trade Receivables	1779.44	1160.55
	(d) Cash and cash equivalents	544.17	705.90
	(e) Short-term loans and advances	2099.93	1649.66
	(f) Other current assets	209.39	702.29
	Sub-Total - Current-assets	7506.65	7100.27
	TOTAL - ASSETS	17132.97	17019.21

Date: 26th May, 2017

Place: Indore

For Associated Alcohols & Breweries Ltd.

Sum

Tushar Bhandari

Director

03583114





Associated
Alcohols & Breweries Ltd.

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CIN No. : L15520WB1989PLC047211

Form - A

(For audit report with unmodified opinion)

(Pursuant to Regulation 33 (d) of SEBI (Listing Obligation and Disclosure Requirement)
Regulation 2015

1. Name of the Company	Associated Alcohols & Breweries Limited
2. Annual financial statements for the year ended	31 st March, 2017 (Standalone)
3. Type of audit observation	Unmodified
4. Frequency of observation	N.A.

FOR ASSOCIATED ALCOHOLS & BREWERIES LTD

Tushar
Tushar Bhandari
Whole Time Director
DIN: 03583114



Nitin
Nitin Tibrewal
Audit Committee Chairman
DIN: 01892892



Place: Indore
Date: 26.05.2017

FOR M.D. AGRAWAL & CO.
Chartered Accountants

M.P. Agrawal
M. P. Agrawal
Partner
M.No. 016736
FRN. 001177C



FOR B.K. AGRAWAL & CO.
Chartered Accountants

B.K. Agrawal
B. K. Agrawal
Partner
M.No. 51873
FRN. 314202E



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Distillery : Khodigram, Tehsil Barwaha, Dist. Khargone - 451 115 (M.P.)
Phone : 222232, 222047, Fax : (07260) 222232

M. D. Agrawal & Co.

Chartered Accountants

CA M. P. Agrawal
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CA Girish Agrawal
M.Com., F.C.A., Lic. ICSI
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(M.P.) India

Auditor's Report on Standalone Financial Results of Associated Alcohols & Breweries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Associated Alcohols & Breweries Limited

1. We have audited the accompanying statement of the Standalone Financial Results of Associated Alcohols & Breweries Limited ("the Company") for the year ended 31st March, 2017 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement has been prepared on the basis of related financial statements, which are the responsibility of the company's management and approved by Board of Directors. Our responsibility is to express an opinion on this statement based on our audit of related financial statements, which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We have conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - (i) is presented in accordance with the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regards; and
 - (ii) give true and fair view in accordance with the aforesaid Accounting Standards and other accounting principle generally accepted in India of the net profit and other financial information of the company for the year ended 31st March, 2017.
4. This statement includes the results for the Fourth Quarter ended 31st March, 2017 being the balancing figure between the audited figures for the full financial year (2016-17) and the published year to date figures up to the third quarter of the current financial year.

For M.D. Agrawal & Co.
Chartered Accountants

M.P. Agrawal
Partner
M.No. 016736
FRN. 001177C

Place: Indore
Date: 26.05.2017





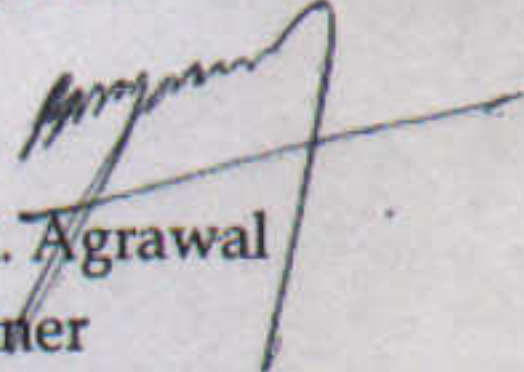
Auditor's Report on Standalone Financial Results of Associated Alcohols & Breweries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Associated Alcohols & Breweries Limited

1. We have audited the accompanying statement of the Standalone Financial Results of Associated Alcohols & Breweries Limited ("the Company") for the year ended 31st March, 2017 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement has been prepared on the basis of related financial statements, which are the responsibility of the company's management and approved by Board of Directors. Our responsibility is to express an opinion on this statement based on our audit of related financial statements, which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We have conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - (i) is presented in accordance with the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regards; and
 - (ii) give true and fair view in accordance with the aforesaid Accounting Standards and other accounting principle generally accepted in India of the net profit and other financial information of the company for the year ended 31st March, 2017.
4. This statement includes the results for the Fourth Quarter ended 31st March, 2017 being the balancing figure between the audited figures for the full financial year (2016-17) and the published year to date figures up to the third quarter of the current financial year.

For B K Agrawal & Co.
Chartered Accountants


B. K. Agrawal
Partner

M.No. 51873
FRN. 314202E
Place: Indore



Date: 26.05.2017