

# **ASSOCIATED ALCOHOLS & BREWERIES LIMITED**

**Regd Office: 106A Shyam Bazar Street, Kolkata – 700005  
(CIN: L15520WB1989PLC047211)**

## **FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS**

### **PREAMBLE**

**The Clause 49(II)(B)(7) of the Listing Agreement with the Stock Exchanges stipulates that :**

1. The Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programme.
2. The details of such familiarization programme shall be disclosed on the Company's website and a web link thereto shall also be given in the Annual Report.

### **Familiarisation module:**

At the time of appointing an Independent Director, a formal letter of appointment/ Code of Conduct is given to him which inter - alia explains the role, function, duties and responsibilities expected from him as a Director of the Company.

At the outset, all Independent Directors are provided an overview of;

- Criteria of independence applicable to Independent Directors as per clause 49 of the Listing Agreement on Corporate Governance and Companies Act, 2013;
- Role, Functions, Duties, Responsibilities and Liabilities of Independent Directors;
- Directors Responsibility Statement forming part of the Boards' Report;
- Vigil Mechanism including Policy formulation, disclosures, Code of Conduct for Independent Directors
- Financial controls, overseeing risk management process, financial management matters, Corporate Social Responsibility (CSR) initiatives adopted by the Company, Stakeholders matters, Board effectiveness, Strategic direction, Competition update, Company's performance update on periodic basis, monthly MIS etc.;
- Audit Committee approval
- Risk Management Systems & Framework
- Board Evaluation Process and Procedures

With a view to familiarize them with the Organisation functions, the Directors are also given detailed presentations giving the Organisational set up of the Company, functioning of various divisions/departments, Company's market share and markets in which it operates, governance and internal control processes and other relevant information pertaining to the Company's business and explained about compliances required under the Companies Act, Clause 49 of the Listing Agreement and other relevant regulations. The above initiatives help Directors to understand the Company, its business and regulatory framework in which the Company operates and equips them to effectively fulfill their role as Directors of the Company.

**Corporate Office: 4<sup>th</sup> Floor, BPK Star Tower, A.B. Road Indore -452008**